

WYNYARD PARK - ESTATE RENT CHARGE INFORMATION

| | Actual 2019 | Budget 2020 |
|--|------------------------|------------------------|
| Expenditure (net of vat) | £ | £ |
| Security | 126,683 | 135,000 |
| Landscaping | 76,917 | 82,500 |
| Infrastructure, lighting maintenance | 3,198 | 3,450 |
| Road Gritting/Sweeping | 15,902 | 17,000 |
| Insurance / Miscellaneous | 4,501 | 4,850 |
| Administration/ overheads | 22,720 | 22,350 |
| | <u>249,921</u> | <u>265,150</u> |
| Estate Rent charge per resident | Net | 300 |
| | Vat | 60 |
| | Total per annum | <u>360</u> |

- The Service charge period is 1 January to 31 December
- Current dwellings within Wynyard Park Ltd, c500.
- Due to the lower occupancy levels compared to the costs being incurred, the estate owners have agreed to once again subsidise the estate costs in 2020 until the occupancy levels reach sufficient numbers.

Additional item to note;-

- A temporary bus service is also provided free of charge by estate management